




California Rice







2020 Sacramento Update


Louie A. Brown, Jr.
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State of the GOLDEN State



-  Record low unemployment of 3.9%
-  117 consecutive months of job growth
-  \$19 billion rainy day fund





Governor presented a \$222.2 billion Budget for FY20/21

- Income tax revenue - \$102.9 billion
(Top 1% earners account for 47% of state income tax payments)
- Sales tax revenue - \$28.2 billion
- Corporate tax revenue - \$16 billion



On the Flip-Side

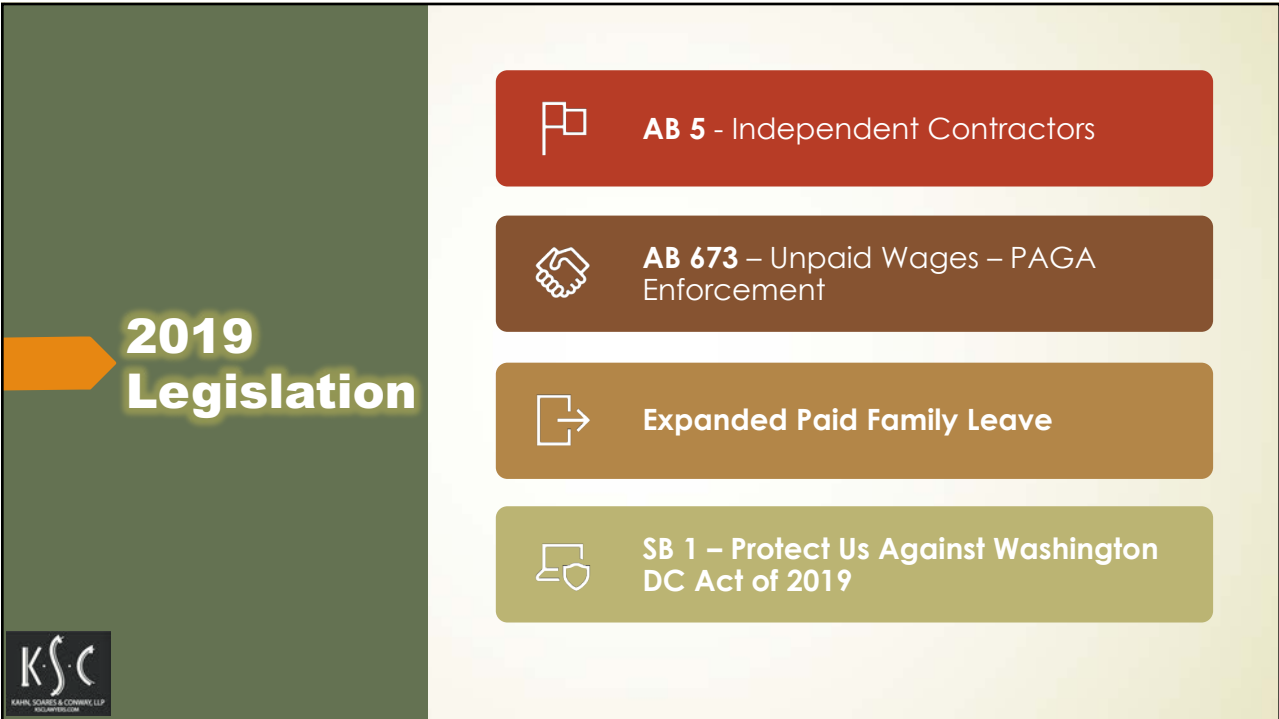
Nation's largest homeless population

Significant housing crisis





Statewide average commute time of 30 minutes each way


Second highest fuel prices in the country





2019 Legislation


-  **AB 5** - Independent Contractors
-  **AB 673** – Unpaid Wages – PAGA Enforcement
-  Expanded Paid Family Leave
-  **SB 1** – Protect Us Against Washington DC Act of 2019




2020 Legislative Priorities

- AB 5
clean up
- Affordable Housing
- Homelessness
Mental Health
- Health Care
- Climate Change






2020 Elections




All 80 Assembly Members



20 Senators


SD 5




Current legislative make up

Assembly
61 democrats
19 republicans


Senate
29 democrats
10 republicans
1 vacancy





March Ballot

\$15 billion School Bond




November Ballot

1 qualified


2 eligible for the ballot

22 cleared for circulation

5 pending at the Attorney General's Office



Initiatives



Initiatives

-  Cash Bail referendum (qualified)
-  \$4.7 billion Emergency Preparedness and Resiliency Bond
-  Prop 47 Reform
-  Rent Control
-  Privacy
-  Medical Malpractice/negligence awards



Split-roll

INCREASES FUNDING FOR PUBLIC SCHOOLS, COMMUNITY COLLEGES, AND LOCAL GOVERNMENT SERVICES BY CHANGING TAX ASSESSMENT OF COMMERCIAL AND INDUSTRIAL PROPERTY.

Split-roll initiative that raises \$7.5-\$12 billion in most years, by reassessing commercial and industrial properties at current market value.



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Questions

